The DYERGRAM

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October 2026

■ *SUGAR SPOTS…*

Cargill introduced Craftiva, a reduced-sugar brand featuring four flavored beverage syrups and sweetener packets targeting consumers seeking alternatives to full-sugar and zero-sugar products. The syrups contain seven grams of sugar per serving, compared with roughly 20 grams in a leading national-brand syrup, and will expand into U.S. retail stores and foodservice distribution in the coming weeks.

Archer Daniels Midland reported Q3 revenues of $22.34B, missing the Zacks Consensus Estimate by 1.49%. The company has topped consensus revenue estimates just once over the last four quarters.

U.K. ingredients maker Tate & Lyle said it will raise prices to offset higher costs stemming from the Middle East conflict. It expects its acquisition by Ingredion to be completed in H2 2027.

■ *WASDE... OCTOBER 2026 WASDE REPORT*

SUGAR: An increase in U.S. sugar supply for 2025/26, combined with a reduction in use, increases U.S. ending stocks 199,000 short tons, raw value (STRV) to 2.231 million. Cane sugar production in Louisiana is increased 53,000 STRV on higher September production than projected last month. September production is estimated at 119,945 STRV. Partially offsetting is a reduction in beet sugar production of 37,730 STRV on lower early season production in August and September projected by processors in the Sweetener Market Data (SMD). Imports are increased 133,754 STRV, mostly on raw sugar high-tier tariff imports (up 91,608 STRV to 606,057) and re-export imports (up 58,696 STRV to 398,831). Use is decreased 49,615 STRV as deliveries for human consumption are lowered to 12.392 million on a slowdown in the pace to date.

U.S. sugar supply for 2026/27 is increased to 14.387 million STRV as increased beginning stocks and lower use are only partially offset by lower production. Beet sugar production is decreased 27,200 STRV to 4.742 million reflecting lower national sugarbeet yield reported by NASS, in addition to the early production change (see above). Louisiana cane sugar production is decreased to 2.208 million STRV mostly on higher September production for 2025/26 from the current sugarcane crop. There is a partial offset from processors increasing their percentage of sugarcane area for sugar over for seed. Florida sugar production is

unchanged based on processors' reporting in the SMD. Imports are only slightly lower than last month. Projected deliveries for human consumption are carried over from 2025/26 lowering use by 49,615 STRV. Ending stocks are projected at 1.865 million STRV for an ending stocks-to-use ratio of 14.9 percent, up from 13.5 percent last month.

Mexico sugar production for 2025/26 and 2026/27 is unchanged from last month. Deliveries for human consumption for both years are increased by small amounts based on FAS Mexico City Post reporting. Exports for 2025/26 are increased to 1.00 million MT based on Post reporting, and ending stocks are decreased to 1.184 million metric tons (MT). The reduction of 2026/27 beginning stocks of 185,652 MT implies lower total exports and a small reduction in ending stocks. Exports under license to the United States at 1.017 million MT are unchanged from last month. Ending stocks for both years are estimated to have 150,000 MT of below 99.2 polarity sugar intended for export to the United States.

R. Markey & Sons, Inc.
Monthly Arrivals Report - Bulk Sugar
October 2026

Bulk Arrivals Schedule

USA - Baltimore, MD

Arrival Date	Discharge Date	Vessel	Long Tons	Quota Type	Origin	Seller	Quota Year
10/18/2026	10/19/2026	FUJI HARMONY	36,415	ReExport	Mexico	ASR	2026/27
10/22/2026	10/23/2026	BALSA 88	6,889	WTO TRQ	Dominican	CAEI	2026/27
10/30/2026	TBD	MEGHNA PEARL	12,877	WTO TRQ	Zimbabwe	ZSS	2026/27
10/30/2026	TBD	MEGHNA PEARL	12,618	WTO TRQ	Mozambique	Tongaat	2026/27
10/30/2026	11/2/2026	MEGHNA PEARL	6,889	ReExport	South Africa	ASR	2026/27
		Port Total	**75,688**				

USA - Chalmette, LA

Arrival Date	Discharge Date	Vessel	Long Tons	Quota Type	Origin	Seller	Quota Year
10/1/2026	10/31/2026	LOUISIANA BARGES	26,490	Domestic	USA-Louisiana	PATOUT	2025/26
10/1/2026	10/31/2026	LOUISIANA BARGES	5,892	Domestic	USA-Louisiana	PATOUT	2026/27
		Port Total	**32,382**				

USA - New Orleans, LA

-No Bulk Shipment Arrivals-

USA - Crockett, CA

Arrival Date	Discharge Date	Vessel	Long Tons	Quota Type	Origin	Seller	Quota Year
10/1/2026	10/1/2026	NORD BREMEN	26,269	WTO TRQ	Australia	QSL	2026/27
10/9/2026	10/16/2026	SCAUP	18,230	2nd Tier Duty	Guatemala	LDC	2026/27
10/9/2026	10/21/2026	SCAUP	11,266	2nd Tier Duty	El Salvador	ASR	2026/27
10/25/2026	11/2/2026	KOBE HARMONY	35,677	Bond	Australia	Wilmar	2026/27
		Port Total	**91,442**				

USA - Fairless Hills, PA

-No Bulk Shipment Arrivals-

USA - Savannah, GA

-No Bulk Shipment Arrivals-

USA - Buffalo, NY

-No Bulk Shipment Arrivals-

USA - Brownsville, TX

-No Bulk Shipment Arrivals-

USA - Houston, TX

-No Bulk Shipment Arrivals-

USA - Sacramento, CA

-No Bulk Shipment Arrivals-

R. Markey & Sons, Inc.
Monthly Arrivals Report - Bulk Sugar
October 2026

USA - Stockon, CA

-No Bulk Shipment Arrivals-

USA - Chicago, IL

-No Bulk Shipment Arrivals-

USA - San Diego, CA.

Arrival Date	Discharge Date	Vessel	Long Tons	Quota Type	Origin	Seller	Quota Year
10/25/2026	10/25/2026	PENA MED	26,353	ReExport	Mexico	ZUCARMEX	2026/27
		Port Total	**26,353**				

GRAND TOTAL: **225,865 Long Tons**

Notes:
*MV Nord Bremen into Crockett, CA arrived in the month of September with 2026/27 TRQ. It is being reflected in this months report as having arrived in October for purposes of showing it in the new Quota period.

R. Markey & Sons, Inc.
Monthly Arrivals Report - Bulk Sugar
October 2026

Year-on-Year Comparision By Quota Classification

Quota Period: October 1, 2025 to September 30, 2026

Year	2nd Tier	Bond	CAFTA	Domestic	FTA	ReExport	Refined	USMCA	WTO TRQ	Total
Oct 25	89,822	25,481		49,316		29,527		6,889	60,810	**261,845**
Total	**89,822**	**25,481**		**49,316**		**29,527**		**6,889**	**60,810**	**261,845**

Quota Period: October 1, 2026 to September 30, 2027

Year	2nd Tier	Bond	CAFTA	Domestic	FTA	ReExport	Refined	USMCA	WTO TRQ	Total
Oct 26	29,496	35,677		32,382		69,657			58,653	**225,865**
Total	**29,496**	**35,677**		**32,382**		**69,657**			**58,653**	**225,865**