The DYERGRAM

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■ *SUGAR SPOTS…*

General Mills, Mars, and McKee Foods Corp. joined a growing list of manufacturers and grocers in antitrust litigation against U.S. sugar producers. Filed in Chicago, the lawsuit alleged that American Sugar Refining Inc. and United Sugar Producers & Refiners effectively coordinated with Commodity Information Inc. to fix prices.

A chemical associated with sucralose, the sweetener used in Splenda, damaged DNA in a laboratory study. However, the findings did not establish that everyday consumption causes the same harm in people.

A U.S. Senate Committee on Thursday passed a draft of the farm bill with a narrow 12-11 vote. The bill will now move to the full Senate for a vote, amid a divide on Mandatory Country of Origin Labeling and state laws like California's Prop 12 that impose requirements that out-of-state producers must meet to sell within their market.

The 2026 Farm Bill remains in limbo as Congress heads toward the midterm election, with Senate action pending and disputes over Proposition 12, SNAP, country-of-origin labeling, and farm program funding still unresolved.

Raw sugar futures climbed to their highest level since Dec. 2024 as El Niño and production problems in Brazil, India, and Europe raised concerns about global supplies. Raw sugar rose 1.4% to 20.20 cents per lb. after gaining nearly 8% the previous week, as the market shifted from expectations of a surplus toward a potential deficit.

■ *WASDE... SEPTEMBER 2026 WASDE REPORT*

SUGAR: U.S. sugar supply for 2025/26 is increased 128,260 short tons, raw value (STRV) to 14.604 million mostly on increases in imports. Imports are increased 120,862 STRV to 2.964 million. High-tier tariff imports are up 86,328 STRV on increased raw sugar entries occurring mostly at the end of July and also in early September. Imports from Mexico are increased 22,069 STRV to 241,706 on actual entries from Census data through July 31 and Customs data covering August and the first week of September. The raw sugar TRQ shortfall increased 30,673 STRV

but was mostly offset by an increase in FTA TRQ imports of 28,003 previously forecast to enter in the fourth quarter of 2026. (FTA TRQ imports for 2026/27 are reduced by the same amount.) Deliveries for human consumption decreased below expectations in July but not enough to warrant a decrease in the estimate for 2025/26. Ending stocks increased by the change in supply to 2.033 million STRV with an ending stocks-to-use ratio of 16.17 percent.

U.S. sugar supply for 2026/27 is decreased 168,282 tons on increases in beginning stocks more than offset by a reduction in sugar production and imports. Beet sugar production is projected at 4.769 million STRV, a decrease of 22,354 from last month. NASS forecasts national sugarbeet production at 31.763 million tons on a yield of 31.47 tons/acre and area harvested of 1.009 million acres. Cane sugar production in Louisiana is projected at 2.252 million STRV, a decrease of 13,852 from last month. The industry is well aware of the mealy bug issues and is actively working to mitigate its effect on production. The industry maintains it cannot make a forecast of the mealy bug effect on production until the harvest is well underway. Cane sugar production in Florida is decreased from last month to 1.819 million STRV based on processors' reporting. Two processors not reporting changes last month decreased their forecasts, likely as a consequence of the effects of the mealy bug infestation. Since July, forecasted production has decreased 9.8 percent to the current projection. Imports are decreased 186,004 STRV, mostly on fewer imports projected from Mexico consistent with the Suspension Agreements' definition of U.S. Needs that results in an ending stocks-to-use ratio of 13.5 percent for the September *WASDE.* Use is unchanged.

Mexico sugar production for 2026/27 is projected at 5.377 million metric tons (MT), a 1 percent increase from the prior year. While seasonal rains during mid-2025 and so far in 2026 have helped alleviate the drought conditions experienced in prior marketing years, the ongoing recovery remains constrained by recent pressures on the agricultural inputs market. Harvested area for 2026/27 is forecast at 748,000 hectares (ha), an increase of 2 percent. Cane harvest is forecast at 49.8 million MT with a field yield of 66.6 mt/ha. According to industry sources, production at the beginning of 2026/27 will focus on below 99.2 polarity sugar production. Beginning stocks are projected higher at 1.370 million MT. Domestic consumption is expected to remain flat year-over-year, as the 2026 Special Tax on Production and Services (IEPS) continues to limit demand recovery. Exports are projected at 1.387 million MT with shipments to the U.S. market under the terms of the Suspension Agreements at 1.017. The new Export Limit is 70 percent of projected exports at 712,000 MT, an increase of 136,000 established by the Commerce Department in July. Ending stocks are projected at 1.143 million MT, which includes 150,000 MT of below 99.2 polarity sugar intended to be exported to the United States in the first quarter of the next fiscal year.

R. Markey & Sons, Inc.
Monthly Arrivals Report - Bulk Sugar
September 2026

Bulk Arrivals Schedule

USA - Baltimore, MD

Arrival Date	Discharge Date	Vessel	Long Tons	Quota Type	Origin	Seller	Quota Year
9/2/2026	9/17/2026	BALSA 84	7,135	ReExport	Mexico	ASR	2025/26
9/7/2026	9/20/2026	CENTURY EMERALD	11,131	WTO TRQ	Belize	BSI	2025/26
9/10/2026	9/24/2026	BALSA 87	6,348	ReExport	Mexico	ASR	2025/26
9/20/2026	9/26/2026	CENTURY ROYAL	14,017	ReExport	Mexico	ASR	2025/26
9/27/2026	10/2/2026	BALSA 94	5,904	ReExport	Mexico	ASR	2025/26
		Port Total	**44,535**				

USA - Chalmette, LA

Arrival Date	Discharge Date	Vessel	Long Tons	Quota Type	Origin	Seller	Quota Year
9/1/2026	9/30/2026	LOUISIANA BARGES	46,785	Domestic	USA-Louisiana	PATOUT	2025/26
		Port Total	**46,785**				

USA - New Orleans, LA

-No Bulk Shipment Arrivals-

USA - Crockett, CA

Arrival Date	Discharge Date	Vessel	Long Tons	Quota Type	Origin	Seller	Quota Year
9/11/2026	9/11/2026	BERGE DAISETSU	7,776	2nd Tier Duty	Guatemala	CSC	2025/26
9/11/2026	9/11/2026	BERGE DAISETSU	97	WTO TRQ	Guatemala	CSC	2025/26
9/11/2026	9/14/2026	BERGE DAISETSU	7,232	2nd Tier Duty	Costa Rica	CSC	2025/26
9/11/2026	9/14/2026	BERGE DAISETSU	15,221	WTO TRQ	Costa Rica	CSC	2025/26
9/11/2026	9/14/2026	BERGE DAISETSU	984	CAFTA	Costa Rica	CSC	2026
9/20/2026	9/23/2026	NORD BREMEN**	7,912	WTO TRQ	Australia	QSL	2025/26
		Port Total	**39,222**				

USA - Fairless Hills, PA

-No Bulk Shipment Arrivals-

USA - Savannah, GA

-No Bulk Shipment Arrivals-

USA - Buffalo, NY

Arrival Date	Discharge Date	Vessel	Long Tons	Quota Type	Origin	Seller	Quota Year
9/8/2026	9/8/2026	FEDERAL WISCONSIN*	20,343	2nd Tier Duty	Argentina	Sucro Sourcing	2025/26
9/17/2026	9/17/2026	KOZNITZA*	19,684	2nd Tier Duty	Argentina	Sucro Sourcing	2025/26
		Port Total	**40,027**				

USA - Brownsville, TX

-No Bulk Shipment Arrivals-

USA - Houston, TX

-No Bulk Shipment Arrivals-

USA - San Diego, CA

-No Bulk Shipment Arrivals-

USA - Stockon, CA

-No Bulk Shipment Arrivals-

USA - Chicago, IL

-No Bulk Shipment Arrivals-

R. Markey & Sons, Inc.
Monthly Arrivals Report - Bulk Sugar
September 2026

USA - Jacksonville, FL

-No Bulk Shipment Arrivals-

USA - Port Canaveral, FL

-No Bulk Shipment Arrivals-

GRAND TOTAL: **170,569 Long Tons**

Notes:
* Entry type not confirmed by Importer

**MV Nord Bremen into Crockett, CA contained Australian TRQ sugar for both Quota Years. Only the 2025/26 TRQ is included in this month's report.
26,269 LT AU (Discharge /Bonded in September and to be released in October) will be reflected on next month's report as having arrived in October for purposes of showing them in the new Quota period.

Below tables have been adjusted accordingly to reflect complete Quota Years.

R. Markey & Sons, Inc.
Monthly Arrivals Report - Bulk Sugar
September 2026

Year-on-Year Comparision By Quota Classification

Quota Period: October 1, 2024 to September 30, 2025

Year	2nd Tier	Bond	CAFTA	Domestic	FTA	ReExport	Refined	USMCA	WTO TRQ	Total
Oct 24				91,200		29,570				**120,770**
Nov 24	18,168			60,128		6,966			151,441	**236,703**
Dec 24	75,699			69,307		10,417	14,574		117,836	**287,833**
Jan 25	61		23,335	83,927		27,469	14,825	38,334	97,719	**285,670**
Feb 25	4,345		28,846	71,619		11,211		30,806	52,179	**199,006**
Mar 25	24,672		23,554	58,065		20,785		31,707	54,998	**213,781**
Apr 25	50,391	9,615		101,426			23,797	60,357	50,119	**295,705**
May 25				75,802		1,279		86,685	60,588	**224,354**
Jun 25		48,718		66,009		39,628		42,330	97,526	**294,211**
Jul 25	47,901			95,779		59,544	38,655	13,051	56,410	**311,340**
Aug 25	28,037	30,903		75,792		35,883		1,585	6,889	**179,089**
Sep 25	27,599	9,261	3,684	53,034		48,481			17,466	**159,525**
Total	**276,873**	**98,497**	**79,419**	**902,088**		**291,233**	**91,851**	**304,855**	**763,171**	**2,807,987**

Quota Period: October 1, 2025 to September 30, 2026

Year	2nd Tier	Bond	CAFTA	Domestic	FTA	ReExport	Refined	USMCA	WTO TRQ	Total
Oct 25	89,822	25,481		49,316		29,527		6,889	60,810	**261,845**
Nov 25	24,159			68,721		5,914		22,232	96,970	**217,996**
Dec 25	83			75,374				10,560	135,052	**221,069**
Jan 26	39,571	7,307		84,987		40,235		11,607	21,812	**205,519**
Feb 26			51,243	48,007		85,692			37,003	**221,945**
Mar 26	41,003		10,320	45,042		29,525			63,242	**189,132**
Apr 26				89,208		13,706		29,888	98,334	**231,136**
May 26		16,732	18,590	98,529		16,169		4,571	66,567	**221,158**
Jun 26	14,763	39,964		77,088		8,763		28,068	128,899	**297,545**
Jul 26	91,530	53,430		55,350		33,296		10,863	22,143	**266,612**
Aug 26	75,965			45,049		52,851		909	33,099	**207,873**
Sep 26	55,035		984	46,785		33,404			34,361	**170,569**
Total	**431,931**	**142,914**	**81,137**	**783,456**		**349,082**		**125,587**	**798,292**	**2,712,399**