

The DYERGRAM



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October 2025

■ ***SUGAR SPOTS...***

Bizos Cavallo, Vera International and Verax Commodities signed a purchase agreement to acquire the assets of Rio Grande Valley Sugar Growers, which includes Santa Rosa Sugar LLC, with the intent of restoring the south Texas sugar cane industry; however, it will take a few years for the expected capacity, if realized, to impact the market.

New data from Cargill estimates that Americans will consume more than 370 million lbs. of chocolate this Halloween season, roughly the equivalent of 822 Statues of Liberty. The global chocolate supplier anticipates spending on chocolate to top \$3.3 billion this year, up from \$2.9 billion in 2024.

■ ***WASDE... OCTOBER 2025 WASDE REPORT***

SUGAR: October WASDE Report not available due to Government Shutdown.

<p align="center"> R. Markey & Sons, Inc. Monthly Arrivals Report - Bulk Sugar October 2025 </p>

Bulk Arrivals Schedule

USA - Baltimore, MD

Arrival Date	Discharge Date	Vessel	Long Tons	Quota Type	Origin	Seller	Quota Year
10/16/2025	10/17/2025	PRIME STAR	10,941	ReExport	Brazil	Various Shippers	2025/26
10/16/2025	10/17/2025	PRIME STAR	18,586	ReExport	Brazil	ASR	2025/26
10/19/2025	10/27/2025	BARGE MONTVILLE	4,495	Domestic	USA-Louisiana	ASR	2025/26

Port Total	34,022
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USA - Yonkers, NY

Arrival Date	Discharge Date	Vessel	Long Tons	Quota Type	Origin	Seller	Quota Year
10/20/2025	10/21/2025	KNOT REFINED	16,071	Domestic	USA-Florida	FSMEI	2024/25

Port Total	16,071
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USA - Chalmette, LA

Arrival Date	Discharge Date	Vessel	Long Tons	Quota Type	Origin	Seller	Quota Year
10/1/2025	10/31/2025	LOUISIANA BARGES	26,250	Domestic	USA-Louisiana	PATOUT	2024/25
10/1/2025	10/31/2025	LOUISIANA BARGES	2,500	Domestic	USA-Louisiana	PATOUT	2025/26

Port Total	28,750
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USA - New Orleans, LA

-No Bulk Shipment Arrivals-

USA - Crockett, CA

Arrival Date	Discharge Date	Vessel	Long Tons	Quota Type	Origin	Seller	Quota Year
10/1/2025	10/1/2025	BRAVE OWL***	36,957	WTO TRQ	Australia	Wilmar	2025/26
10/1/2025	9/15/2025	TIENTSIN***	6,174	WTO TRQ	Australia	QSL	2025/26
10/1/2025	9/19/2025	TIENTSIN***	9,007	WTO TRQ	Fiji Islands	Fiji Sugar Corporation	2025/26

Port Total	52,138
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USA - Fairless Hills, PA

Arrival Date	Discharge Date	Vessel	Long Tons	Quota Type	Origin	Seller	Quota Year
10/17/2025	10/17/2025	ABYSSINIAN	25,481	Bond	Peru	CSC	2025/26
10/17/2025	10/17/2025	ABYSSINIAN	8,672	WTO TRQ	Peru	CSC	2025/26

Port Total	34,153
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USA - Savannah, GA

Arrival Date	Discharge Date	Vessel	Long Tons	Quota Type	Origin	Seller	Quota Year
10/17/2025	10/18/2025	BALSA 96	6,411	2nd Tier Duty	Belize	Czarnikow	2025/26
10/20/2025	10/21/2025	BROOMPARK	28,348	2nd Tier Duty	Costa Rica	CSC	2025/26
10/29/2025	10/30/2025	BALSA 86	6,889	USMCA	Mexico	CSC	2025/26

Port Total	41,648
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USA - Wilmington, DE

-No Bulk Shipment Arrivals-

USA - Ponce, PR

-No Bulk Shipment Arrivals-

USA - Buffalo, NY

Arrival Date	Discharge Date	Vessel	Long Tons	Quota Type	Origin	Seller	Quota Year
10/6/2025	10/6/2025	SLAVYANKA*	14,524	2nd Tier Duty	Argentina	Sucro Sourcing	2025/26

Port Total	14,524
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USA - Detroit, MI

-No Bulk Shipment Arrivals-

USA - Brownsville, TX

-No Bulk Shipment Arrivals-

<p align="center"> R. Markey & Sons, Inc. Monthly Arrivals Report - Bulk Sugar October 2025 </p>

USA - Houston, TX

Arrival Date	Discharge Date	Vessel	Long Tons	Quota Type	Origin	Seller	Quota Year
10/1/2025	10/1/2025	NY SUNRISE*	14,763	2nd Tier Duty	Brazil	Wholesome Sweeteners	2025/26
Port Total			14,763				

USA - Port Manatee, FL

-No Bulk Shipment Arrivals-

USA - Toledo, OH

-No Bulk Shipment Arrivals-

USA - Sacramento, CA

-No Bulk Shipment Arrivals-

USA - San Diego, CA

-No Bulk Shipment Arrivals-

USA - Stockon, CA

-No Bulk Shipment Arrivals-

USA - Chicago, IL

-No Bulk Shipment Arrivals-

USA - Jacksonville, FL

-No Bulk Shipment Arrivals-

USA - Olympia, WA

-No Bulk Shipment Arrivals-

USA - San Juan, PR

-No Bulk Shipment Arrivals-

USA - San Diego, CA. California Sugar Refiners Llc

Arrival Date	Discharge Date	Vessel	Long Tons	Quota Type	Origin	Seller	Quota Year
10/24/2025	10/24/2025	PAVIDA NAREE	25,776	2nd Tier Duty	Guatemala	ZUCARMEX	2025/26
Port Total			25,776				

GRAND TOTAL:

261,845 Long Tons

Notes:

* Based on publicly available data.

**When publicly available information indicates 'Organic', it is reported as Tier 2.

*** This report includes cargo for the 2025/26 TRQ Period that arrived in September 2025. These quantities were referenced in the footnotes of last months' report . The Tientsin parcels stated below discharged/bonded in September and were expected to be released in October vs the 2025/26 TRQ. The Brave Owl (which arrived September) did not commence discharge until October.

BRAVE OWL	36,957 LT AU
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TIENTSIN	6,174 LT AU
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TIENTSIN	9,007 LT FIJI
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TOTAL 2025/26	52,138 LT
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Bellow comparison table has been adjusted accordingly.

R. Markey & Sons, Inc.
Monthly Arrivals Report - Bulk Sugar
October 2025

Year-on-Year Comparision By Quota Classification

Quota Period: October 1, 2024 to September 30, 2025										
Year	2nd Tier	Bond	CAFTA	Domestic	FTA	ReExport	Refined	USMCA	WTO TRQ	Total
Oct 24				91,200		29,570				120,770
Total				91,200		29,570				120,770

Quota Period: October 1, 2025 to September 30, 2026										
Year	2nd Tier	Bond	CAFTA	Domestic	FTA	ReExport	Refined	USMCA	WTO TRQ	Total
Oct 25	89,822	25,481		49,316		29,527		6,889	60,810	261,845
Total	89,822	25,481		49,316		29,527		6,889	60,810	261,845