

# *The DYERGRAM*



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## ■ **SUGAR SPOTS...**

The U.S. International Trade Commission (USITC) unanimously voted yesterday to maintain the Suspension Agreements on sugar imported from Mexico. This concludes a legal and procedural process required to be undertaken by the USITC and the Department of Commerce every five years to ensure the Suspension Agreements remain effective and are working as intended.

“Sugar is an essential ingredient for American consumers and food manufacturers, and our farmers and workers are proud to produce sugar here in the United States. However, predatory international trade practices threaten our family farms and American factories, and the USITC’s decision to continue the Suspension Agreements reflects that reality. Without these Suspension Agreements in place, the USITC found it likely that American farmers and workers would once again experience material injury due to dumped and subsidized Mexican sugar,” said Dr. Rob Johansson, Director of Economics and Policy Analysis at the American Sugar Alliance.

The United States maintains antidumping (AD) and countervailing duty (CVD) laws to defend domestic industries from injury by dumped and subsidized imports. In 2014, the U.S. International Trade Commission ruled unanimously that imports of dumped and subsidized sugar from Mexico materially injured the U.S. sugar industry. The resulting duties levied on Mexican sugar exports to the U.S. to prevent damage to American sugarbeet and sugarcane farmers were suspended by the AD/CVD Suspension Agreements with Mexico. Those agreements between the U.S. and Mexican government and the Mexican industry were signed in 2014 and strengthened by the first Trump Administration in 2017.

“On behalf of the 11,000 sugarcane and sugarbeet farmers and all of the sugar workers the American Sugar Alliance serves, thank you to the Trump Administration for continuing to put America’s farmers first,” said Luther Markwart, Chairman of the American Sugar Alliance and Executive Vice President & CEO of the American Sugarbeet Growers Association. “We know that food security is national security, and we must continue to foster a fair market in the U.S. that allows our domestic farmers and sugar processors to thrive.”

The Suspension Agreements were put into place after Mexico cost U.S. producers \$4 billion and many sugar workers their jobs. The continuation of the Suspension Agreements for another five years will ensure Mexico is held accountable for its trade practices.

## ■ *WASDE... AUGUST 2025 WASDE REPORT*

**SUGAR:** U.S. sugar supply for 2024/25 is increased 336,526 short tons, raw value (STRV) to 14.719 million on increases in production and imports. Beet sugar production is increased 93,360 STRV to 5.415 million on more sugarbeets being sliced than estimated last month (lower beet pile shrink) and also on an increase in the sucrose recovery rate of sliced beets with data estimated though June. Cane sugar production is revised downward slightly on processors' reporting in Sweetener Market Data (SMD). Imports are increased 245,528 STRV to 3.202 million. High-tier tariff imports are up 137,177 STRV (127,178 raw and 9,999 refined) and re-export imports are up 125,000 based on the pace to date. A reduction in imports under quota provides a small offset. Use is up 30,000 STRV on increases for exports (25,000) and other deliveries (5,000). Ending stocks at 2.439 million STRV are up 306,526 and the implied ending stocks-to-use ratio is at 19.9 percent.

U.S. sugar supply for 2025/26 is increased 516,773 STRV on a combination of increases in beginning stocks and sugar production more than offsetting a smaller reduction in imports. Beet sugar production is projected at 5.266 million STRV, an increase of 169,533 over last month due to a NASS forecast of national sugarbeet production of 35.024 million tons on a yield of 32.9 tons/acre and area harvested of 1.065 million acres. Cane sugar production in Louisiana is projected at 2.154 million STRV, an increase of 65,971 over last month. NASS forecasts Louisiana sugarcane production at 16.80 million tons on a yield of 32.0 tons/acre (up from 31.3 last year) and area harvested of 525,000 acres (up from 523,300 last year). Cane sugar production in Florida is decreased slightly from last month to 2.008 million STRV based on processors' reporting. NASS forecasts Florida sugarcane production at 17.13 million tons, down from 18.02 million last year. Processors are expecting improved sucrose recovery this season compared with last year. There are no changes to 2025/26 sugar use. Ending stocks are residually projected at 2.160 million STRV for an ending stocks-to-use ratio of 17.75 percent, up from 13.50 percent last month.

Mexico sugar supply for 2024/25 is increased only very slightly over last month on final production data reported by CONADESUCA. Exports not under license are increased by 34,577 based on the pace to date. The corresponding decrease in 2025/26 beginning stocks is matched by a decrease in exports not under license. In both years exports under license to the United States are unaffected.

<p align="center"><b>R. Markey &amp; Sons, Inc.</b></p> <p align="center"><b>Monthly Arrivals Report - Bulk Sugar</b></p> <p align="center"><b>August 2025</b></p>
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### Bulk Arrivals Schedule

### USA - Baltimore, MD

Arrival Date	Discharge Date	Vessel	Long Tons	Quota Type	Origin	Seller	Quota Year
8/12/2025	8/15/2025	BALSA 88	6,889	WTO TRQ	Dominican Republic	CAEI	2024/25
8/14/2025	8/17/2025	SUGAR EXPRESS	13,124	Domestic	USA-Florida	FSMEI	2024/25
8/27/2025	TBD	KNOT REFINED	16,071	Domestic	USA-Florida	FSMEI	2024/25
<b>Port Total</b>			<b>36,084</b>				

**USA - Yonkers, NY**

Arrival Date	Discharge Date	Vessel	Long Tons	Quota Type	Origin	Seller	Quota Year
8/12/2025	8/20/2025	BARGE MONTVILLE	12,884	Domestic	USA-Louisiana	ASR	2024/25
Port Total			12,884				

**USA - Chalmette, LA**

Arrival Date	Discharge Date	Vessel	Long Tons	Quota Type	Origin	Seller	Quota Year
8/1/2025	8/1/2025	LOUISIANA BARGES	33,713	Domestic	USA-Louisiana	PATOUT	2024/25
Port Total			33,713				

## USA - New Orleans, LA

-No Bulk Shipment Arrivals-

**USA - Crockett, CA**

-No Bulk Shipment Arrivals-

**USA - Fairless Hills, PA**

-No Bulk Shipment Arrivals-

**USA - Savannah, GA**

Arrival Date	Discharge Date	Vessel	Long Tons	Quota Type	Origin	Seller	Quota Year
8/19/2025	8/27/2025	ROOSTER	28,037	2nd Tier Duty	Argentina	LDC	2024/25
8/20/2025	TBD	ASTORIA HARMONY	30,903	Bond	El Salvador	LDC	2024/25
<b>Port Total</b>			<b>58,940</b>				

## USA - Wilmington, DE

-No Bulk Shipment Arrivals-

**USA - Ponce, PR**

-No Bulk Shipment Arrivals-

**USA - Buffalo, NY**

-No Bulk Shipment Arrivals-

**USA - Detroit, MI**

*-No Bulk Shipment Arrivals-*

**USA - Brownsville, TX**

-No Bulk Shipment Arrivals-

**USA - Houston, TX**

-No Bulk Shipment Arrivals-

**USA - Port Manatee, FL**

-No Bulk Shipment Arrivals-

R. Markey & Sons, Inc.

Monthly Arrivals Report - Bulk Sugar

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USA - Toledo, OH

-No Bulk Shipment Arrivals-

USA - Sacramento, CA

-No Bulk Shipment Arrivals-

USA - Stockon, CA

-No Bulk Shipment Arrivals-

USA - Chicago, IL

-No Bulk Shipment Arrivals-

USA - Jacksonville, FL

-No Bulk Shipment Arrivals-

USA - Olympia, WA

-No Bulk Shipment Arrivals-

USA - San Juan, PR

-No Bulk Shipment Arrivals-

USA - San Diego, CA.

Arrival Date	Discharge Date	Vessel	Long Tons	Quota Type	Origin	Seller	Quota Year
8/21/2025	8/21/2025	TOSA HARMONY	1,585	USMCA	Mexico	ZUCARMEX	2024/25
8/21/2025	8/21/2025	TOSA HARMONY	35,883	ReExport	Mexico	ZUCARMEX	2024/25

Port Total37,468

GRAND TOTAL:179,089 Long Tons

**R. Markey & Sons, Inc.**  
**Monthly Arrivals Report - Bulk Sugar**  
**August 2025**

**Year-on-Year Comparision By Quota Classification**

**Quota Period: October 1, 2023 to September 30, 2024**

Year	2nd Tier	Bond	CAFTA	Domestic	FTA	ReExport	Refined	USMCA	WTO TRQ	Total
Oct 23	9,793			66,996		6,988	42,957		25,826	<b>152,560</b>
Nov 23	32,479			74,910					116,141	<b>223,530</b>
Dec 23	36,169	77,935		60,995		12,795	14,826	21,652	83,448	<b>307,820</b>
Jan 24	97,879		21,184	47,975			9,885	57,213	29,222	<b>263,358</b>
Feb 24	80,165		5,264	67,618		10,991		66,077	65,294	<b>295,409</b>
Mar 24	4,921	29,526	7,086	86,933		25,579		109,827	79,309	<b>343,181</b>
Apr 24	34,447			98,112		43,014	23,657		58,874	<b>258,104</b>
May 24	63,984			50,803		30,870		19,478	139,020	<b>304,155</b>
Jun 24	38,116	28,148	9,350	103,163		17,924		29,716	66,116	<b>292,533</b>
Jul 24	145,720	13,854	1,083	40,178		21,926			38,407	<b>261,168</b>
Aug 24	78,358	10,394		82,926		18,404	8,999		69,839	<b>268,920</b>
<b>Total</b>	<b>622,031</b>	<b>159,857</b>	<b>43,967</b>	<b>780,609</b>		<b>188,491</b>	<b>100,324</b>	<b>303,963</b>	<b>771,496</b>	<b>2,970,738</b>

**Quota Period: October 1, 2024 to September 30, 2025**

Year	2nd Tier	Bond	CAFTA	Domestic	FTA	ReExport	Refined	USMCA	WTO TRQ	Total
Oct 24				91,200		29,570				<b>120,770</b>
Nov 24	18,168			60,128		6,966			151,441	<b>236,703</b>
Dec 24	75,699			69,307		10,417	14,574		117,836	<b>287,833</b>
Jan 25	61		23,335	83,927		27,469	14,825	38,334	97,719	<b>285,670</b>
Feb 25	4,345		28,846	71,619		11,211		30,806	52,179	<b>199,006</b>
Mar 25	24,672		23,554	58,065		20,785		31,707	54,998	<b>213,781</b>
Apr 25	50,391	9,615		101,426			23,797	60,357	50,119	<b>295,705</b>
May 25				75,802		1,279		86,685	60,588	<b>224,354</b>
Jun 25		48,718		66,009		39,628		42,330	97,526	<b>294,211</b>
Jul 25	47,901			95,779		59,544	38,655	13,051	56,410	<b>311,340</b>
Aug 25	28,037	30,903		75,792		35,883		1,585	6,889	<b>179,089</b>
<b>Total</b>	<b>249,274</b>	<b>89,236</b>	<b>75,735</b>	<b>849,054</b>		<b>242,752</b>	<b>91,851</b>	<b>304,855</b>	<b>745,705</b>	<b>2,648,462</b>