

# *The DYERGRAM*



B.W. DYER & COMPANY, LLC

PO BOX 197

TELLURIDE, CO 81435

TELEPHONE: 970-728-9393 FAX: 970-728-9396 E-MAIL: [office@bwdyer.com](mailto:office@bwdyer.com)

June 2025

## ■ **SUGAR SPOTS...**

American Sugar Refining, Inc. (ASR), part of the ASR Group International, Inc., on June 20 said it planned to close its Domino Sugar Refinery in Yonkers, NY, by the end of 2025 as part of a larger effort to strengthen its ability to serve its customers while operating more efficiently and sustainably.

The growth of Brazil's corn ethanol sector has been the key to meeting its renewable fuel mandate as its sugarcane ethanol industry flattens. The country will require 30% ethanol in gasoline starting Aug. 1, up from the current mandate of 27%.

Newfoundland and Labrador will abolish the sugary drink tax in July after bringing in more than \$35.5 million from consumers since 2022. Experts warn that health and funding may be affected.

## ■ **WASDE... JUNE 2025 WASDE REPORT**

**SUGAR:** Sugar production for 2025/26 is projected at 9.254 million short tons, raw value (STRV), a reduction of 30,889 from last month. Beet sugar production at 5.150 million STRV is reduced 29,750 from last month on a small decrease in projected sugarbeet yield. Florida cane sugar production is reduced a small 1,139 STRV from last month to match processors' forecast production of 2,015,861. Louisiana sugar production is unchanged. Imports at 2.474 million STRV are unchanged from last month. The additional refined specialty TRQ had not been announced by the time of release of this *WASDE*. Beginning stocks are projected 13,585 STRV higher due to a reduction in 2024/25 deliveries for human consumption of 25,000 STRV plus a modest increase in high-tier tariff/other imports of only 8,621 STRV more than offsetting production decreases of 20,036. Deliveries for human consumption for 2025/26 are decreased 25,000 STRV to 12.125 million STRV in line with the reduction made for 2024/25. Residually determined ending stocks are at 1.443 million STRV, very close to the level of last month. The ending stocks-to-use of 11.71 percent compares with last month's 11.62. Mexico production for 2025/26 is projected at 5.094 million metric tons (MT), the same as last month. Based on FAS Mexico City reporting, area harvested is expected to be 760,000 hectares, sugarcane yield at 64.2 MT/hectare, and factory recovery at 10.44 percent. Although seasonal rains in several sugarcane-producing states returned in mid-

2024 benefitting the sugarcane crop, production has yet to recover fully from the effects of severe drought from two seasons ago. Exports to the United States for 2025/26 are projected at 572,489 MT on the assumption that Mexico authorities expect that the U.S. additional specialty TRQ will be set no lower than the level of 2024/25 (231,485 STRV) before the July *WASDE*. For 2024/25, production is reduced 37,000 MT to 4.774 million as the season draws to an end. Imports, mostly for the IMMEX program, are reduced by 9,000 MT to 175,000. Deliveries from domestic production to the IMMEX program are decreased by 61,000 MT as that program becomes more reliant on imports and also high-fructose corn syrup. Ending stocks for 2024/25 decrease about 10,000 MT due to less domestic production intended for the IMMEX program early in the next year. Ending stocks of 150,000 MT of below 99.2 polarity are still expected to be available for export to the United States in the first quarter of 2025/26.

<p style="text-align: center;"> <b>R. Markey &amp; Sons, Inc.</b>  <b>Monthly Arrivals Report - Bulk Sugar</b>  <b>June 2025</b> </p>
---

## Bulk Arrivals Schedule

**USA - Baltimore, MD**

Arrival Date	Discharge Date	Vessel	Long Tons	Quota Type	Origin	Seller	Quota Year
6/7/2025	6/8/2025	CAPTAIN D	23,917	ReExport	Brazil	ASR	2024/25
6/11/2025	6/12/2025	KNOT REFINED	16,071	Domestic	USA-Florida	FSMEI	2024/25

<b>Port Total</b>	<b>39,988</b>
-------------------	---------------

## USA - Yonkers, NY

Arrival Date	Discharge Date	Vessel	Long Tons	Quota Type	Origin	Seller	Quota Year
6/1/2025	6/13/2025	BALSA 85	6,889	WTO TRQ	Dominican Republic	CAEI	2024/25
6/15/2025	6/23/2025	CENTURY QUEEN	10,826	WTO TRQ	Dominican Republic	CAEI	2024/25

Port Total	17,715
------------	--------

## USA - Chalmette, LA

Arrival Date	Discharge Date	Vessel	Long Tons	Quota Type	Origin	Seller	Quota Year
6/1/2025	6/30/2025	LOUISIANA BARGES	23,750	Domestic	USA-Louisiana	PATOUT	2024/25

Port Total	23,750
------------	--------

**USA - New Orleans, LA**

-No Bulk Shipment Arrivals-

**USA - Crockett, CA**

Arrival Date	Discharge Date	Vessel	Long Tons	Quota Type	Origin	Seller	Quota Year
6/16/2025	6/16/2025	PAPORA WISDOM	14,032	WTO TRQ	Thailand	ASR	2024/25
6/27/2025	6/28/2025	ICELAND BULKER	35,530	WTO TRQ	Philippines	CSC	2024/25
6/27/2025	TBD	YUNNAN	30,249	WTO TRQ	Australia	Wilmar	2024/25

Port Total	79,811
------------	--------

## USA - Fairless Hills, PA

Arrival Date	Discharge Date	Vessel	Long Tons	Quota Type	Origin	Seller	Quota Year
6/8/2025	6/8/2025	AL WATHBA	48,718	Bond	Brazil	CSC	2024/25

Port Total	48,718
------------	--------

**USA - Savannah, GA**

Arrival Date	Discharge Date	Vessel	Long Tons	Quota Type	Origin	Seller	Quota Year
6/1/2025	6/3/2025	BARGE MONTVILLE	13,063	Domestic	USA-Florida	FSMEI	2024/25
6/9/2025	6/9/2025	BALSA 94	6,952	ReExport	Mexico	LDC	2024/25
6/10/2025	6/12/2025	CENTURY GOLD	2,116	USMCA	Mexico	Wilmar	2024/25
6/10/2025	6/12/2025	CENTURY GOLD	8,759	ReExport	Mexico	Wilmar	2024/25
6/14/2025	6/26/2025	CHINTANA NAREE	19,697	USMCA	Mexico	Sucro Sourcing	2024/25
6/15/2025	6/18/2025	SUGAR EXPRESS	13,125	Domestic	USA-Florida	FSMEI	2024/25

Port Total	63,712
------------	--------

**USA - Wilmington, DE**

-No Bulk Shipment Arrivals-

## USA - Ponce, PR

-No Bulk Shipment Arrivals-

**USA - Buffalo, NY**

Arrival Date	Discharge Date	Vessel	Long Tons	Quota Type	Origin	Seller	Quota Year
6/16/2025	6/16/2025	FEDERAL CEDAR	20,517	USMCA	Mexico	Sucro Sourcing	2024/25

Port Total	20,517
------------	--------

## USA - Detroit, MI

-No Bulk Shipment Arrivals-

**R. Markey & Sons, Inc.**  
**Monthly Arrivals Report - Bulk Sugar**  
**June 2025**

<b>USA - Brownsville, TX</b>	-No Bulk Shipment Arrivals-
<b>USA - Houston, TX</b>	-No Bulk Shipment Arrivals-
<b>USA - Port Manatee, FL</b>	-No Bulk Shipment Arrivals-
<b>USA - Toledo, OH</b>	-No Bulk Shipment Arrivals-
<b>USA - Sacramento, CA</b>	-No Bulk Shipment Arrivals-
<b>USA - Stockon, CA</b>	-No Bulk Shipment Arrivals-
<b>USA - Chicago, IL</b>	-No Bulk Shipment Arrivals-
<b>USA - Jacksonville, FL</b>	-No Bulk Shipment Arrivals-
<b>USA - Olympia, WA</b>	-No Bulk Shipment Arrivals-
<b>USA - San Juan, PR</b>	-No Bulk Shipment Arrivals-
<b>USA - San Diego, CA.</b>	-No Bulk Shipment Arrivals-
<b>GRAND TOTAL:</b>	<b>294,211 Long Tons</b>

**R. Markey & Sons, Inc.**  
**Monthly Arrivals Report - Bulk Sugar**  
**June 2025**

**Year-on-Year Comparision By Quota Classification**

**Quota Period: October 1, 2023 to September 30, 2024**

Year	2nd Tier	Bond	CAFTA	Domestic	FTA	ReExport	Refined	USMCA	WTO TRQ	Total
Oct 23	9,793			66,996		6,988	42,957		25,826	<b>152,560</b>
Nov 23	32,479			74,910					116,141	<b>223,530</b>
Dec 23	36,169	77,935		60,995		12,795	14,826	21,652	83,448	<b>307,820</b>
Jan 24	97,879		21,184	47,975			9,885	57,213	29,222	<b>263,358</b>
Feb 24	80,165		5,264	67,618		10,991		66,077	65,294	<b>295,409</b>
Mar 24	4,921	29,526	7,086	86,933		25,579		109,827	79,309	<b>343,181</b>
Apr 24	34,447			98,112		43,014	23,657		58,874	<b>258,104</b>
May 24	63,984			50,803		30,870		19,478	139,020	<b>304,155</b>
Jun 24	38,116	28,148	9,350	103,163		17,924		29,716	66,116	<b>292,533</b>
<b>Total</b>	<b>397,953</b>	<b>135,609</b>	<b>42,884</b>	<b>657,505</b>		<b>148,161</b>	<b>91,325</b>	<b>303,963</b>	<b>663,250</b>	<b>2,440,650</b>

**Quota Period: October 1, 2024 to September 30, 2025**

Year	2nd Tier	Bond	CAFTA	Domestic	FTA	ReExport	Refined	USMCA	WTO TRQ	Total
Oct 24				91,200		29,570				<b>120,770</b>
Nov 24	18,168			60,128		6,966			151,441	<b>236,703</b>
Dec 24	75,699			69,307		10,417	14,574		117,836	<b>287,833</b>
Jan 25	61		23,335	83,927		27,469	14,825	38,334	97,719	<b>285,670</b>
Feb 25	4,345		28,846	71,619		11,211		30,806	52,179	<b>199,006</b>
Mar 25	24,672		23,554	58,065		20,785		31,707	54,998	<b>213,781</b>
Apr 25	50,391	9,615		101,426			23,797	60,357	50,119	<b>295,705</b>
May 25				75,802		1,279		86,685	60,588	<b>224,354</b>
Jun 25		48,718		66,009		39,628		42,330	97,526	<b>294,211</b>
<b>Total</b>	<b>173,336</b>	<b>58,333</b>	<b>75,735</b>	<b>677,483</b>		<b>147,325</b>	<b>53,196</b>	<b>290,219</b>	<b>682,406</b>	<b>2,158,033</b>

We are pleased to announce that The Western Sugar Cooperative has joined National Sugar Marketing Cooperative, Inc. (NSM) as a new member of our marketing cooperative.

Western Sugar will be joining NSM's existing members, Amalgamated Sugar Company and Southern Minnesota Beet Sugar Cooperative. With the addition of Western Sugar, NSM further expands its national footprint from processing beets grown in Idaho, Oregon, Washington, Minnesota and California to now also include sugar beets grown across Colorado, Nebraska, Montana, and Wyoming.

NSM's President and CEO Chris Simons commented that "The combined geographical reach and expertise of The Western Sugar Cooperative, Southern Minnesota Beet Sugar Cooperative and Amalgamated Sugar Company will strengthen NSM's ability to serve customers with improved logistical efficiencies, and enhanced economies of scale. NSM's commitment remains focused on delivering high-quality sugar to the market efficiently and competitively."

According to Western Sugar's President and CEO, Rodney Perry, "Joining National Sugar Marketing will enable us to better service our customers and maintain our customer focus strategy. We believe the team at NSM aligns very well with our customer approach and core values. We are very excited to join NSM and look forward to working together to provide high quality products for our customers."

NSM's team will continue to manage sales, marketing, inventory, storage, quality, and the delivery of sugar produced by our members. The integration of Western Sugar into NSM will begin immediately. We expect this transition to be seamless, with no disruption to the service and support that you have come to rely on from NSM. For the time being, if you have any questions, please reach out to your current Sales Representative at NSM or The Western Sugar Cooperative.

We thank you for your continued trust and partnership as NSM enters this new chapter of growth.



Chris Simons  
President and CEO  
National Sugar Marketing Cooperative, Inc.

